

Help Shape The Future

You can help Peak Community Services shape the future by supporting their work in the service of individuals with developmental disabilities.

You may direct your gift to support a specific program area, or you may make an unrestricted gift, allowing the agency to address areas of greatest need and opportunity.

Unrestricted gifts give the freedom to initiate activities for which there are pressing needs but no government funding.

Consult Your Professionals

This brochure is intended for information purposes only, and does not constitute legal advice.

You should confer with your legal advisor regarding any specific questions you may have regarding the legal ramifications of gifts and bequests made to Peak Community Services.

Peak Community Services

Creating Opportunities // Supporting Success

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Charitable Gift Annuities

Planned Giving
Become a part of the long - term solution.



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What are They

Charitable gift annuities (CGAs) are life income gifts: you transfer assets now, receiving a charitable deduction for a portion of the transfer, and you or a beneficiary receives income for the rest of your life or a fixed period of time.

Both Peak Community Services and you can benefit from life income gifts such as these.

Several Tax Benefits

Regardless of your age or the timing of the income, you can take the charitable deduction for a portion of the gift in the year you make the gift.

A portion of the payments you receive each year may also be exempt from certain income taxes.

You may even be able to reduce your capital gains tax by using long-term appreciated securities to make your gift.

How It Works

With a CGA, you make a gift to Peak Community Services, and the agency agrees to pay you a fixed amount of income every year for the rest of your life.

Another beneficiary can also receive income from your CGA.

In addition, you have the option to defer receiving income for a period of time.

The income received each year is equal to a fixed percentage of the original gift. This percentage is dependent upon the age of the beneficiary (or beneficiaries) at the time the CGA begins to pay out income.

Upon the passing of the last surviving beneficiary, Peak Community Services will use any remaining annuity assets to support the program you designated when you established the CGA.

A Charity Gift Annuity In Action

If you are age 68 and transfer \$20,000 to Peak Community Services for a CGA, you would receive guaranteed payments of \$1,400 each year, based upon the 7% annuity rate for your age.

The \$1,400 may be paid in one sum each year, or in several installments throughout the year.

Over \$700 of the income would be tax-free each year, for the next 17.5 years. (After that time, the full \$1,400 would be taxable.) In addition, you would be entitled to an immediate charitable deduction of approximately \$7,100.

These figures are for illustration purposes only. Current annuity rates may differ.

Charitable Gift Annuities

Peak Community Services: a part of the community for over 50 years.